Five Opportunities in **Public Utility Bonds**

PUBLIC UTILITIES are
a powerful factor, both
directly and indirectly, in
the prosecution of the war.
Their efficiency and prosperity are indispensable to
communities at all times. They
are the arteries which feed
our present day development our present-day development. There are five public utility bond issues of unusual attrac-tiveness, yielding from 6.00% to 6.83%, to which we invite your special attention

Bend for Circular AD-153 The National City Company

National City Bank Building

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Continental Insurance Famous Players Lasky Fidelity-Phenix Ins. Yale & Towne

J.K.Rice, Jr. & Co.

Bonds for Investment Barris, Forbes & Co NEW YORK

Suggestions for Investors B. Leach & Company

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STANDARD OIL

CARL H. PFORZHEIMER & CO. Phone 4800-1-2-3-4 Broad. 25 Broad St., N. Y.

NOBLE & CORWIN Chase Nat'l Bank Guaranty Trust Columbia Trust Equitable Trust

MONEY AND EXCHANGE.

Telephone 1111 Breed

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ul, par; Minneapolis, 10c. premium. SILVER PRICES Bar sliver in New York, 174c., unchanged; ondon, 414d., unchanged; Mexican dollars, 4c., unchanged.

POREIGN EXCHANGE FINAL RATES.

-Yesterday's ClossDemand

South America-TIME BILLS ON LONDON.

Bankers.

10 days.

11 de days.

11 de days.

12 days.

13 days.

14 days.

15 days.

16 days.

17 days.

18 days.

18 days.

EX DIVIDEND TABLE

To-day—
Am Zinc L & Smelt pf.

Harmony Mills pf.

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Wednesday—
Wednesday—
Gilliste Rafety Raser Co.

81.10

The annual report of the American Druggists Syndicate for the year ended December 31 last, made public yesterday, showed net profits of \$416.748, on the \$3.687.000 of common stock outstanding. The net surplus for the year amounted to \$701.538, compared with \$785,840 at the end of 1916.

Old Problems Solved in New Way. The Bankers Encyclopedia Company has just published Pierre Ealdar's book on Annufries and Americation Tables, which is based upon a new method of solving financial problems, and is unique in the study of the variety of loans and bond issues of France and the other countries of Europe. The author states formulas in each case, thus eliminating the need of higher forms of mathematics in calculations for those in the banking and financial field.

Minneapolis Grain Market.

SABIN GIVES THREE RULES TO WIN WAR

Thrift, Increased Production

business men of the country to take a same view of the war and not to be stampeded into hysterical judgments. U. S. MEAT EXPORTS Writing in the February number of the Guaranty News he says that between the fallacy of "business as usual" and the threat of "drying up business" there must certainly lie a sane middle course "This," he adds, "should be a course of wise economy and business conservation which will neither exploit nor wreck, but maintain and protect our business sys

"Abnormal conditions created by war can be met only with abnormal means," continued Mr. Sabin. "The sooner we face these facts frankly the greater our ability will be to prosecute the war to a successful conclusion. To meet the great financial strain which the war has placed upon us there are three available. placed upon us there are three available means at hand: First, thrift; sec ncreased production, and, third, credit

declares that some of our price fixing has served only to limit production rather than to stimulate it—as in the coal situation. He suggests intelligent cooperation between Government and industry to create the new wealth needed for war's consumption, adding that our Government has done much that has had

Lawmakers Hamper Business.

"Restrictive laws and uneconomic leg-islations," says Mr. Sabin, "have ham-pered the orderly progress of business and prevented its freest and fullest de-velopment. Many of these have been shown in their true character under the

shown in their true character under the pressure of war. If we could take these shackles off the hands and feet of industry a great increase in production could confidently be expected.

"In the development of our heretofore latent productive capacity, which creates new credit resources, lies one of our strongest sinews of war, for it is on the continuance of our industries and their elasticity that the State itself depends for existence. The part big business is playing in the winning of this war is incalculable, and it must be cheered to the task.

the task.
"We should not overlook the fact that "We should not overlook the fact that this country is so well able to bear the tremendous financial burdens of the war because of its sound, vigorous business conditions. Our present taxation programme is estimated to furnish money for as large a percentage of war expenditures as is that of Great Britain. And England and the United States, we should remember, are taxing industry and wealth more heavily than are any other countries in the world. But if America remains busy and prosperous the financial burden will not be an overwhelming one. It is certain that the great resources of our country are ample to meet the needs of this crisis.

"This is no time to be stampeded into "This is no time to be stampeded into

A. D. S. Not Profits \$416.748.

RAILBOAD EARNINGS. CANADIAN NORTHERN. Third week January ... 1915. Che July 1 to January 11..... 28,628,000 Inc. COLORADO & SOUTHERN. Third week January \$555,550 Dec. 11 January 1 to January 21. 1,051,553 Dec. 2 GRORGIA SOUTHERN & FLORIDA. Third week January 250,500 Inc. 2054 July 1 to January 21..... 1.750,602 Inc. 270,500 MORILE & OHIO.
Third week January.... \$501.774 Ded. \$25.104
July 1 to January St. 7.575.775 Inc. 607,87
ST. LOUIS SOUTHWRETERN.
Third week January... \$500,000 Dec. \$21,000
SOUTHERN RALLWAY STRTEM.

EXPORTS FROM NEW YORK.

Eleven Million Pounds of Bacon Shipped in Last Eight Days.

Exports from New York yesterday included: Wheat, 122,267 bu.; beans, 8,574 bu.; oatmeal, 6,118 pkgs.; whiskey, 7,454 gain ; beef, 1,400 tes. ; bacons,

Thrift, Increased Production
and Credit Expansion Necessary, He Says.

HYSTERIA IS DENOUNCED

Urges Sane View of the Abnormal Conditions—Warns
Against Parsimony.

Charles H. Rabin, president of the Guaranty Trust Company, urges the business men of the country to take a

key, 7,456 gais.; beef, 1,400 tcs.; bacons, 1,303,255 lbs.; lard, 2,651,816 lbs.; cottonseed oil, 296,500 lbs.; lard, 2,651,816 lbs.; cottonseed oil, 296,500 lbs.; lard, 2,651,816 lbs.; cottonseed oil, 296,500 lbs.; rye, 255,944 bu.; baches, 51,7587 bu.; cornn. 16.472 bu.; barley, 118,941 bu.; peas, 5,077 bu.; beans, 83,778 bu.; flour, 188,057 bbis.; rye flour, 518 bbis.; cornneal, 5,639 bbis.; feed, 129,920 lbs.; oatmeal, 19.586 pkgs.; bran, 71,650 lbs.; grass seed, 1,523 bags.; hay, 5,270 bales; whiskey, 14,044 gais.; cottonseed meal, 36,940 lbs.; oil meal, 350,608 lbs.; oil cake, 684,377 lbs.; bacons, 10,099,213 lbs.; harms, 1,212,024 lbs.; lard, 9,867,240 lbs.; stearine, 182,841 lbs.; tallow, 214,980 lbs.; oil cake, 672 lbs.; bacons, 10,099,213 lbs.; harms, 1,212,024 lbs.; lard, 9,867,240 lbs.; stearine, 182,841 lbs.; cheese, 275,-672 lbs.

GO TO RECORD MARK

Demands From Soldiers and Allies Account for "Meatless Days" Here.

More than \$400,000,000 worth of meat fairy products and food animals were exported from the United States in 1917. establishing a record which exceeded by \$145,000,000 the greatest quantity of these products exported in any other

increased production, and, third, credit spanning of the spann

These responses to the demands of our soldiers and Allies in Europe for the character of food required by the men character of food required by the men in the trenches account for the appeals for "meatless days" among the 100,000,-000 people in the United States. The quantity of fresh beef turned out by the slaughtering establishments of the United States had already fallen from 4,410,000,000 pounds in 1909 to 3.786.-600,000 pounds in 1914, yet the exports of fresh beef have grown from approxiof fresh beef have grown from approxi-mately 6,000,000 pounds in 1914 to 197,-900,000 pounds in 1917. Of the total ex-port of 197,000,000 pounds of fresh beef in 1917, 177,000,000 wept to the allied countries. Great Britain, France and Italy, and of the 667,000,000 pounds of bacon exported in 1917, over 500,000,000 pounds went to Great Britain, France, Helgium and Italy.

LONDON MARKET.

London, Jan. 28.—Money was plentiful and discount rates were quiet. The stock market maintains a quiet but

Paris, Jan 35.—Trading on the Bourse to-day was steady. Three per cent, rentes were quoted at 58 francs and exchange on London at 27 francs 16 "This is no time to be stampeded into false judgment or rash acts. Calmly and cheerfully we should adjust our minds that our affairs to meet the problems of the hour in the certainty that sanity and justice will survive when 'the froth and fury' of the moment are DAILY TREASURY STATEMENT.

ı	
Ì	Special Despatch to Tun Sun.
	WASHINGTON, Jan. 23.—Statement of receipts and disbursements of the Treasury:
j	This month. Fiscal yes
	Recaipts\$1,047,537,663 \$9,047,268.5 Disbursements 1,109,831,854 9,404,083,6
	Deficis \$49,296,731 \$366,781.4
١	Receipts from customs, \$766,777; intern revenue, ordinary, \$2,287.006; income ta
	2213 190: miscellaneous, 3646,662: national bar
i	notes received for redemption, \$1,080,788, Current statement of United States Tree
Ņ	Wer for January M: GENERAL FUND.
Ų	Available gold 877.000.
N	United States notes 15.786.5
١	National bank notes and Federal reserve notes
	Anheidiary allver, minor coin and
ı	Uncli diffed (unsected) currency 1,365
l	Denosits in banks and Philippine
ij	Available currency in banks and
н	Winners contained in cause sug

Not belance in general fund... RESERVE PUND.

TRUST FUND.

2.059,507,025

Develop Your Canadian Markets

Establish a manufacturing base across the northern border. Progressive, ambitious populations, land rich in natural resources is there a better territory in which to be the first in your field?

Our 310 Branches and Agencies

give this bank an intimate touch with up-to-date conditions throughout the Dominion. This valuable service is yours when considering transportation and labor problems, manufacturing sites, etc. Negotiate confidentially with our New York

Union Bank of Canada

Head Office, Winnipeg. Capital and Surplus, \$8,500,000

New York Agency 49 Wall St.

ARMY ORDERS

Camp Fremont, Palo Alto, Cal., for duty as assistants to the camp Quartermaster; Second Lieuts. A. Madison Overstreet, Waiter Glesecke, Jr., Edmund P. Lipscomb, Ernst M. Fowler, James A. Taylor, Hugh G. Riddell, Seth H. Banders. Appointment of John W. Briggs as Second Lieutenant announced, to the acting Quartermaster-General of the army for duty. Court and the acting Quartermaster-General of the army for duty.

Appointment of Sergeant Arthur G. Bush as First Lieutenant announced, to Washington. D. C. Camp Meigs, for duty.

Appointment of Sergeant Harry S. Fuller as First Lieutenant unnounced. Machine Shop Truck unit No. 365, El Paso, Tex., for duty.

Appointment of Harold S. Osborne as First Lieutenant is announced, report to acting Quartermaster-General, Washington, D. C., for duty.

Appointment of John A. Wooldridge as First Lieutenant announced, to Washington, D. C., Camp Meigs, for duty.

Appointment of Irwin S. Osborn as Major is announced; to the acting Quartermaster-General of the army for duty.

Appointment Second Lieut. Albert W. Johnstone as First Lieutenant in the Eighty-fourth Division announced.

Following promotions Eighty-fifth Division announced: To be First Lieutenants: Second Lieuts. Bruce P. Greene, Benjamin H. Buil, Lemuel R. Boulware, Joseph A. Baldwin, Henry I. Armstrong, A. Norman Anderson, Irvin A. White, Alfred Delloyd Sutherland, George C. Senffield, Robert B. Richards, Russel B. Reynolds, Leo J. Qualeigroch, Howard P. Morley, George W. Miller, Lewis A. Larvis, David W. Rodger, Louis A. Keary, William G. Bauman, Herbert L. Bolkstahler, Charles S. Mannsfield, Harry L. Bell.

Bockstahler, Charles S. Mansfield, Harry L. Bell.
Following promotions Ninety-third Division announced: To be Majors: Capits.
Tobe C. Cope, Charles E. Greenough.
To be Capitains: First Lieuts. Frederick C. Smith, Marion F. Shepherd, George L. Blossom. To be First Lieutenants:
Second Lieuts. James G. Ramsay, Napoleon B. Tyler, Samuel D. Turtellaub, Ramuel D. Freston, Frank A. Williams, James B. Justice, Marion S. Webb, James W. Thompson, James W. Thomson, Monetts C. Ford, Leuis T. Parker, Lawrence C. Matton, John O. Ranson, Mumford B. Smith, Richard R. Phillips, Herbert O. Teer, David M. Patten, Williams, C. Tipton, Roberts B. Taylor, Joe H. Ruff, G. Carroll Swetenburg, James H. Thompson, John P. Robertson, Arthur E. Legg, James C. Todd.

OFFICERS RESERVE CORPS.

OFFICERS RESERVE CORPS.

Medical Officers.

Capt. Morgan P. Moorer to New York for instruction, then to Williamsbridge, New York for duty.

Pollowing officers to the camps specified for duty: Capt. James Brew, Jr., Camp McClellan, Alabams: Erwin W. Kielnman, Camp Eachary Taylor, Granels A. C. Murray, Camp Wadsworth, South Carellina; Harry R. Stone, Camp Custer, Michigan: First Lieuts. Owen P. Mc-Pherson. Camp Bachary Taylor, Kentucky; Clarence A. Nyvall, Camp Grant, Illinois; Josephus J. Sherrill, Camp Sheridan, Alabams; Robert L. Reynolds, Camp Bowle, Texas; Wallace D. Rose, Camp Shelby, Mississippi; Marry J. Sima, Camp Gorden, Georgia; William H. Smith, Jr. Camp Dodge, Iowa: Fred F. Slocking, Camp Wheeler, Georgia; Robert E. Strasser, Camp Dodge, Iowa: Lynn J. Walker, Camp Sherman, Ohlo: Capt. Benjamin G. Dyer, to Cieveland, Ohlo, for instruction, to Camp Sherman, Chilliothe, Ohlo, for duty in the base hospital; First Lieut, John H. Taylor, to New York for instruction in serum therapy of pneumonia; First Lieut, Joseph H. Beattle, proceed to New York to Rocke-feller Institute for medicar research for instruction, then to Rockford, Ill., for duty; First Lieut, Abraham W. Hudsen, to Boston, Mass., for instruction, Will return to his proper station; Major Richard H. Hutchings, to the Surgeon-General of the army for duty; Capt. Jeromink A. Allis, to Lakweed, N. J., for Auty; First Lieut, Thomas K. Gaivin, to New York for instruction; First Lieut, John Rose Martin will proceed home;

Special Despatch to THE SUN.
WASHINGTON, Jan. 28.—The following army orders were igned to-day:

REGULAR ARMY.
Infantry.

First Liest, R. M. Caulkins, to school of military aeronautica, Texas State University, for aviation training.

First Lieut, C. T. Phillips, Fifth Infantry (Georgis) is appointed to same grade, Aviation Section, Signal Corpe (temporary).

Co. F. T. Arnold, unansigned, to aestgreed to Seventy-seventh Field Artillery (Nimeteenth Cavairy).

Co. Co. F. T. Arnold, unansigned to Sixty M. Alles, H. W. Capper, E. C. Bomar, P. M. Clark, Son. J. D. Powell; Second Lieuts B. V. Ray, C. B. Haynes, R. Lapham, Jr., R. H. Thomasson, T. M. Tancey, H. B. Redd, S. B. Stebbins, H. R. Drake.

Second Lieut, E. J. Patton, relieved at achool of military aeronautica, Texas State University, return to station.

Capt, K. B. Lemmon, relieved from present assignment, to coast defences of Lee Angeles.

Medical Corps.

Lieut.-Col. W. R. Eastman, in addition to other duties, assigned as camp surgeon.

Camp Greene, North Carolina.

First Lieut, P. K. Sauer to Presbyterian Hospital, Chicago, Ill., for course of instruction and return to station.

Signal Corps.

Capt. H. L. Scafe to active duty, report to Chief Signal Officer for assignment.

Lieut.-Col. W. R. Eastman, in addition to other duties, assigned as camp surgeon.

Capt. H. L. Scafe to active duty, report to Chief Signal Officer for assignment.

Lieut.-Col. W. R. Suer to Presbyterian Hospital, Chicago, Ill., for course of instruction and return to station.

Signal Corps.

Capt. H. L. Scafe to active duty, report to Chief Signal Officer for assignment.

Lieut.-Col. N. E. Wood, Eighteenth Field Artilliery, relieved from assignment to that regiment.

home.

First Lieut. William W. Weber honorably discharged upon his arrival at his home.

First Lieut. Francis E. Croghan honorably discharged upon his arrival at his home.

Pirst Lieut. Francis E. Croghan honorably discharged upon his arrival at his home.

Capt. James G. Cumming to South San Antonio, Tex., for temporary duty.

Pollowing officers to Chicago for instruction: Major George W. Newall, Capts. Edgar C. Duncan, Walton F. Frick, Frederick C. Huff, Lee E. Toney, First Lieut. Ernest W. Caraness.

Major James F. Corbett to New Tork for instruction.

Major Arthur H. Crosbie to Danville, N. Y., for Medical Department of the army. Loave granted Second Lieut. Harold S. Coli extended five days.

Capt. John M. Hagens to Camp Travis. Texas, for duty.

Second Lieut. William L. Bierman to Camp Meade. Maryland, for duty.

Second Lieut. Elvin W. McMindes to American Lake, Wash., Camp Lewis, for duty.

The appointment (promotion) of Second Lieut. William T. Ryan as First Lieut. Second Lieut. Owen C. Appointment of Capt. George Peabody as Captain in Signal Reserve Corps announced. He will proceed to chief signal officer for duty.

Appointment of Second Lieut. Owen C. Appointment of Second Lieut. Owen C. Ellington Field for duty.

Appointment of Second Lieut. Owen C. Appointment of Second Lieut. Owen C. Ellington Field for duty.

Appointment of Second Lieut. Owen C. Appointment of Second Lieut. Hill proceed to Columbus, Ohlo, Ohlo State University.

Appointment of Second Lieut. Ryder Patter as First Lieutenant in Signal Reserve Corps announced. He will proceed to Columbus, Ohlo, Ohlo State University.

Engineer Officers.

First Lieut. Harry B. Vaughan, Jr., from 306th Engineers to Washington barracks.

First Lieut. Harry B. Vaughan, Jr., from 306th Engineers to Washington barracks.

sity, for training.

Engineer Officers.

First Lieut Harry B. Vaughan, Jr., from 306th Engineers to Washington barracks.

District of Columbia, for duty. Second Lieut. Raiph E. Herman, Jr., from 383d Engineers to 515th Service Battalion, to Camp Taylor, Kentucky.

First Lieut, Frank A. McComber from duty as depot engineer officer, Camp Bodge. Jown, to Twenty-fourth Engineers, Camp Dix, New Jersey.

Second Lieut. Adolphus H. Brown from 387th Engineers to Twenty-fourth Engineers, Camp Dix, New Jersey.

Second Lieut. Sidney J. Kreil from 207th Engineers to 315th Engineers, Camp Lewis, Wisconsin.

Capt. William S. Vanloan to Twentieth Engineers.

Capt. William S. Vanloan to Twentieth Engineers (aut).

Tollowing to active duty, to the director Capt. William S. Vanloan to Twentieth Engineers.
Following to active duty, to the director United States Geological Survey: Capt. John P. Harrison. Second Lieuts. Raiph F. Wilcoxon, Ronald M. Wilson. Benjamin H. Yoakum, Walter G. Carson, Alfred L. Opdycke and Perry W. Mc-Millen.

fred L. Opdycke and Perry W. Mc-Millen.
lecond Lieut. Charles E. Schneil from duty at engineer training camp. Camp Lee. Virginia. to Washington, D. C., to chief of engineers for duty. Capt. Philip K. Pietcher from his present duties to Thirty-saventh Engineers, Fort Myer. Virginia. Pollowing from 307th Engineers to 305th Engineers, Camp Jackson, South Caro-lina: Second Lieuts. William H. Rogers, Jr., Charles M. Sieger and Henry F. Wil-son. son.
clowing from duty with 509th Engineers
to 312th Engineers, Camp Pike, Arkansas: Second Lieuts, Carl L. Rimmele,
Gordon L. Smith and Bertram F. Tempicton.

-cond Licuts. John H. Long and Alan M.

pieton.

Second Lieuts. John H. Liong and Alan M. Rodgers from Thirty-fifth Engineers to 812th Engineers. Camp Pike Arkaness.

First Lieut. Herbert I. Collins from Twenty-fourth Engineers to Camp Dodge, Iowa: Second Lieut. James R. Rosenfeld from 805th Engineers to Twenty-sixth Engineers. Camp Dis. New Jerssy: Second Lieut. Balph E. Finley from 112th Engineers. Critic Fifth Engineer Train Corps. Corpus Christi, Tex.: First Lieuts. Arthur J. Connies and Carlton Reynell from 201st Engineers to Washington Estraeks. District of Columbia; Capt. William H. Thomson. Jr., from Fifty-sixth Engineers to Thirty-seventh Engineers, Fort Myer, Virginia; Second Lieut. John A. Lunn to active duty, to commanding General Northeastern Department; Capt. Thomas B. Kots from his present duties and report by telegraph to officer in charge of cantomient construction. construction.

Resignations by First Lieut. Charles D.

Flanders, Capt. Grover G. Renfield, Capt.

Harry Y. Hall accepted.

Second Lieut. Bidney V. Cornell to active

duty, to 202th Engineers.

duty, to 202th Engineers.

Veterinary Officers.

Second Lieut. Charles E. Caulfield to active duty, to Admiral, Md., Camp Meade; Second Lieut. Charles M. Laverne from his present duties at Camp Bowle, Texas, to auxiliary remount depot for duty: Second Lieut. August J. Ronsse to active duty, to auxiliary remount depot Camp Kearny, Linda Vista, Cal.; Second Lieut. Jepths D. Lee from duty at auxiliary remount depot Camp Bowle, Texas, to commanding General for duty.

Coast Artillery Officers.

Cashing Your Checks Abroad

A New Banking Convenience for Americans Overseas

THIS Company has inaugurated a new banking service for Americans abroad. It is available to the depositors of any bank or trust company which has made the necessary arrangements with us.

Through this service the depositor can cash, up to an agreed amount, at the Paris Office of the Guaranty Trust Company of New York, and at numerous correspondent offices of this Company throughout France, his personal thecks drawn on his bank in this country.

This means that the depositor while abroad can have, to a considerable degree, the checking account facilities to which he is accustomed at home.

We shall be glad to give full information regarding this service to those who expect to go abroad, and to relatives and friends of those who are already "over there."

Inquiries from banking institutions are particularly invited. Full information regarding this service, which is at the disposal of banks and trust companies whether our customers or not, will be sent on request.

Guaranty Trust Company of New York 140 Broadway

PIPTH AVE. OFFICE MADISONAVE OFFICE Madison Ave. & 60th St.

Capital and Surplus

Resources more than

PARIS OFFICE Rue des Italiene, 1 & 3 LONDON OFFICE 32 Lombard St., E. C.

> \$50,000,000 \$600,000,000

Chicago, Burlington & Quincy

0122 0488 0802 0923 01271 01285 01680 01700 0220 0862 0884 01231 01542 01676 01687 01769 0422 0722 0890 01222 01556 01679 01691 01828 0437 0766

The bonds bearing the above numbers the principal sum thereof, on presentation and delivery of the same to the under-signed trustee, at its office, 125 Devonshire Street, on the first day of February, 1918, from which date interest on said bonds will cease in conformity with the terms of

The New England Trust Company TRUSTEE. By JAMES R. HOOPER, President Boston, Mass., January 21, 1918.

Captain announced, with station in New York.

Appointment of John Munford as Captain announced, with station in New York.

Appointment of Walter Clarence Morris as Captain announced, with station in New York.

Appointment of Perry Milton Graves as Captain announced, with station at New York.

Appointment of private, first class. Paul Captain announced, with station at New York.

Appointment of private, first class, Paul Rupert Plummer announced. He will report to Massachusetts Institute of Technology for training.

Appointment of Arthur Field Humphrey as Second Lieutenant announced. He will report to Capt. W. F. Long, district manager of inspection, 647 Arcade Building, Plitsburg, for duty.

Appointment of Edward Arthur Wadsworth as First Lieutenant announced. He will report to Massachusetts Institute of Technology for instruction.

Appointment of Elliott Southworth Church as First Lieutenant announced. He will report to Chief Signal Offier. Second Lieut. Horace Miliville Benstead to active duty, to New Brunswick, N. J., Wright-Martin Aircraft Corporation.

Medical Officers. Capt. William B. Lunn from duty at Camp Functon, Kansas, to his home. Capt. William B. Lunn is honorably discharged. First Lieut. Frank J. Ronayne from duty at Camp Greenleaf, Fort Oglethorpe, Ga. to Boston, Mass., Boston City Hospital. Capt. Chas. F. Ferry, active duty, to com-manding General Northeastern Depart-ment.

remount depot Camp Bowle, Texas, to commanding General for duty.

Cast Artillery Officers.

Second Lieut Augustus R. Hocker to Austin, Tex., University of Texas, for training: Capt. Albion N. Van Vicek to Sixtieth Artillery (Coast Artillery Copa), and Capt. Frank Drake relieved from assignment thereto.

Ordinance Officers.

Following from duty at Nash Motore Company, Kenochs, Wis., to Rock Island, Ill., Rock Island Areensi: Capts. Fred Borge. William H. Variey: First Lieuts. Bernard C. Hooy, Carl B. Frevert, George A. Dimond, Edward B. Cowles, Arnett B. Chambers, Donald S. Barry, Walter K. Lans, Owen F. Monahan, Eugene B. Reynolds, Leon C. Frichard, Fred L. Behaffer, Charles B. Spencer, Allen Taylor, Second Lieuts. William H. Whitcomb, George D. Spackman, Norman D. Bherrer, Burkell D. Newton, Harry D. Murray, Floyd M. Jamieson, Stanley R. Carlise, Alfred C. Berolsheimer and Lucian L. Rocke.

Symal Officers.

Appointment of Francis Xayler Murray as any means.

Fifty-eighth Annual Statement of the HOME LIFE INSURANCE COMPANY

(NOW PURELY MUTUAL) 256 BROADWAY, NEW YORK

GEORGE E. IDE, Procident January 1st, 1918

INVESTED IN LOANS ON BONDS & MORTGAGES, \$7,021,650.00 (83.16%) of which is Guaranteed as to Principal and Interest

REAL ESTATE.....\$1,500,000.00 LOANS TO POLICYHOLDERS......\$6,081,627.39

LIABILITIES INSURANCE RESERVE FUND \$29,023,850.00 RESERVE FOR DEFERRED DIVIDENDS\$2,808,721.00 RESERVE FOR OTHER LIABILITIES\$1,197,285.15 CONTINGENT RESERVE FUND......\$1,512,447.93

INSURANCE RECORD

INSURANCE IN FORCE DEC. 31st, 1917.....\$146,050,144.80 NEW INSURANCE (PAID FOR) 1916......\$18,496,684.90

" " 1917.....\$22,692.683.82 OFFICERS

WILLIAM A. MARSHALL, 1st Vice-President ELLIS W. GLADWIN, 2nd Vice-Prost, & Secy. FRANK W. CHAPIN, Medical Director ANTON A. RAVEN, 3rd Vice-Press WM, 5, GAYLORD, Assistant-Sec

GEORGE W. MURRAY, Supt. of Agosts DIRECTORS

Francis L. Hise William A. Marshal Wm. Q. Lew, Jr. Richard M. Hoo William J. Mathe

Wallace M. Rows

HOWARD VAN SINDEREN, Counsel HERBERT N. SHEPPARD, Asst. Actuary WM. J. CAMERON, Asst. Actuery Robert L. Pierropost George W. Murray

Heary Meir

Ethelbert Ide Lew

& Hayward Ferry

NORTHERN PACIFIC TERMINAL COM-PANY OF OREGON.

HENRY MOIR, Acts

George E. Ide

Wm. A. Nash Ellis W. Qladwin

E. Le Grand Beers

Aston A. Raven

date interest will cease on the above bond THE FARMERS LOAN AND TRUS COMPANY, Trustee By EDWIN S. MARSTON, President, New York, January 18th, 1918.

HALIPAX OFFICER SUPERSEDED.

HALIFAX, Jan. 28 .- As a result of the inquiry into the collision between the munitions steamship Mont Blanc and the Belgian relief ship Imo, which caused the disaster here last month, it was an nounced here to-day that Commander Wyatt, chief examining officer of the port, has been superseded. Commander Wyatt had testified he had reported to Capt. Martin, senior naval officer of the port, that "pilots had persistently ignored his orders." Capt Martin denied receiving the reports, and to-day at the continuation of the inquiry Commander Wyatt's stenographer testi-fied he had never written them.

Commander Wyatt has been succeeded

Important Ruling on Chinese. WASHINGTON, Jan. 28 .- The Supreme

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Prices on 'window" stamped "" velopes, which are available in these sizes, several shades and in denomina-Court to-day held that the Secretary of Labor has no jurisdiction to arrest and deport Chinese allens on the sole ground that they, are found in this country in violation of the Chinese exclusion law, but that deportation can only be ordered by the United States Commissioner or a district court.